

RACHAEL EUBANKS

STATE TREASURER

GRETCHEN WHITMER
GOVERNOR

DATE: October 4, 2022

TO: Assessors and Interested Persons

FROM: Michigan State Tax Commission

SUBJECT: System Economic Factors for the 2023 Year

In 2014, the State Tax Commission entered into a settlement agreement regarding the development of system economic factors for the electric distribution cooperatives. This agreement required the adoption of a new methodology for determination of the factors for a three-year trial period beginning with the 2014 year. The State Tax Commission has determined this methodology be utilized to develop the system economic factors for the 2023 tax year.

The State Tax Commission adopts the following factors for the 2023 tax year:

Alger Delta	75
Bayfield	67
Cherryland	85
Cloverland	90
Great Lakes	81
Midwest	90
Ontonagon	65
Presque Isle	70
Thumb	78
Tri County	81